DISCOVER. CONNECT. ACHIEVE.
IN THE RESEARCH TRIANGLE REGION
Located in the heart of North Carolina, the Research Triangle Region gets its name from Research Triangle Park and three Tier 1 research universities—Duke University, North Carolina State University and the University of North Carolina Chapel Hill—located only minutes apart. The region is comprised of ten member counties and the Research Triangle Park. A diverse business ecosystem, talented workforce, and high quality lifestyle are major factors in the area's continued growth.

Regional Population Growth, 1980-2023


- Median Age: 37
- Female 51.5%, Male 48.5%
- Population between the ages of 15–64: 70%
- People move to the region every day: 76

Regional Median Home Value: $174,830
Regional Median Household Income: $76,557
Regional Labor Force: 1,039,775

Data Source: U.S. Census, Emsi
Centrally located between New York and Miami, the Research Triangle Region is easily accessible by Raleigh-Durham International Airport, six regional airports, two ports, and multiple interstates that span from Florida to New York and North Carolina to California.

**CONNECTIVITY**

RDU

RANKED THE MOST CONNECTED MEDIUM-SIZED AIRPORT IN THE U.S.

- **12.8 million passengers** in 2018
- **42%** increase since 2010
- **400+ daily flights**
  - Over 65 nonstop destinations
  - 7 international destinations
  - 11 major airlines

**RAIL**

CSX, Norfolk Southern, and North Carolina Railroad Company

**ACCESS**

Located in between New York and Miami

- Interstates: I-40, I-95, I-85
- Less than three hours to two deep water ports

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Data Source: US Census Bureau, Center for Economic Studies, LODES, 2015.
With 10 colleges and universities and 7 community colleges producing more than 42,000 annual graduates, the Research Triangle Region is well-equipped to meet the needs of its growing industries.

**EDUCATION**

**Duke University**

15,892 TOTAL STUDENTS

#8 BEST UNIVERSITY IN THE NATION

Data Source: Duke University, U.S. News & World Report, May 2019

**The University of North Carolina at Chapel Hill**

30,011 TOTAL STUDENTS

#5 BEST PUBLIC UNIVERSITY IN THE NATION

Data Source: University of North Carolina at Chapel Hill, U.S. News & World Report, May 2019
COLLEGES, UNIVERSITIES AND COMMUNITY COLLEGES

R&D RESEARCH CONDUCTED AT TIER 1 UNIVERSITIES
$2.72B ANNUAL GRADUATES
42,000 DOCTORATE DEGREES AWARDED IN 2017

176,000 TOTAL STUDENTS ENROLLED IN HIGHER EDUCATION

$6.5B ANNUAL STATEWIDE ECONOMIC IMPACT
35,479 TOTAL STUDENTS
3,987 DOCTORATE DEGREES AWARDED IN 2017

Data Source: NC State University, May 2019

Photo Credit: Becky Kirkland/NC State University
TARGETED INDUSTRIES

ADVANCED MANUFACTURING
$2.2 BILLION
CONTRIBUTED TO GROSS REGIONAL PRODUCT

- 180 firms
- 12,570 employees
- $86,000 average salary
- 15.2% 5-year growth rate*

AGTECH
$1.2 BILLION
CONTRIBUTED TO GROSS REGIONAL PRODUCT

- 302 companies
- 7,140 employees
- $134,000 average salary
- 17.2% 5-year growth rate*

TECHNOLOGY
$14.6 BILLION
CONTRIBUTED TO GROSS REGIONAL PRODUCT

- 3,916 companies
- 59,900 employees
- $121,000 average salary
- 17.6% 5-year growth rate*

LIFE SCIENCES
$9.8 BILLION
CONTRIBUTED TO GROSS REGIONAL PRODUCT
- 569 companies
- 24,150 employees
- $142,000 average salary
- 12% employment growth rate*
- 4,400 annual life science graduates

CLEANTECH
$4.6 BILLION
CONTRIBUTION TO GROSS REGIONAL PRODUCT
- 1,859 companies
- 26,950 employees
- $113,000 average salary
- 24.4% 5-year growth rate*
STARTUP ECOSYSTEM

Business, academia and government converge in the Research Triangle Region to create an innovative environment and hub for entrepreneurs. The region’s low cost of living combined with its co-working spaces, startup incubators, networking opportunities and local tech expertise fosters an innovative startup ecosystem.

HQ RALEIGH
• Four locations in the region
• Members raised more than $58 million dollars and generated more than $79 million in revenue in 2018
• 500 jobs created in 2018
• Over 300 companies and 750 members
• 350 visitors per day; 10,000 per month
• 103K sq. ft. of space including a new location on NCSU Centennial Campus

FRONTIER RTP
• The only free co-working space in North Carolina
• Flexible, affordable lab and office space for startups
• Home to more than 100 growing companies
• Provides educational resources, fitness classes and networking opportunities
• Central to Raleigh, Durham and Chapel Hill

AMERICAN UNDERGROUND
• 935+ companies connected (and counting…)
• 31% of companies are female-led
• 30% of companies are led by a person of color
• 83% of AU companies have earned revenue
• $158M total funding raised by AU companies since 2014
• 3,156+ new Triangle startup jobs
Entrepreneurial Funding Raised

Number of Deals

- North Carolina Deals
- Triangle Region Deals

<table>
<thead>
<tr>
<th>Year</th>
<th>North Carolina Deals</th>
<th>Triangle Region Deals</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>159 of 188</td>
<td>25+</td>
</tr>
<tr>
<td>2017</td>
<td>140 of 224</td>
<td>1.2M</td>
</tr>
<tr>
<td>2018</td>
<td>159 of 207</td>
<td>25+</td>
</tr>
</tbody>
</table>

Amount of Funding

- North Carolina Funding
- Triangle Region Funding

<table>
<thead>
<tr>
<th>Year</th>
<th>North Carolina Funding</th>
<th>Triangle Region Funding</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$0.6B</td>
<td>$0.8B</td>
</tr>
<tr>
<td>2017</td>
<td>$0.4B</td>
<td>$1.13B</td>
</tr>
<tr>
<td>2018</td>
<td>$0.4B</td>
<td>$2.75B</td>
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</table>


- 77% of deals made in NC occurred in the Triangle Region
- 2,393+ startups established in the region
- A record-breaking funding deal in NC, Epic Games (Cary)
- 89% of NC’s total funding occurred in the Research Triangle Region
- $1.25B
- $27.00 average Class A rental rate (39% below national average)
- 1.2M square feet of co-working space in the Triangle
- 25+ venture capital & angel investing firms in region
REGIONAL COMPARISON

Cost of Living Index, 2018

Average Annual Hours Spent in Traffic Congestion, 2017

Data Source: ACCRA COLI Survey, 2018 Annual Averages
Data Source: INRIX Congestion Index 2017
Educational Attainment

Population Over Age 25 with Bachelor's Degree or higher

<table>
<thead>
<tr>
<th>City</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Raleigh-Durham, NC</td>
<td>47.0</td>
</tr>
<tr>
<td>Nashville, TN</td>
<td>32.9</td>
</tr>
<tr>
<td>Austin, TX</td>
<td>42.8</td>
</tr>
<tr>
<td>Boston, MA</td>
<td>46.9</td>
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<tr>
<td>Washington, DC</td>
<td>56.6</td>
</tr>
<tr>
<td>San Francisco, CA</td>
<td>48.5</td>
</tr>
<tr>
<td>New York, NY</td>
<td>27.7</td>
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<tr>
<td>U.S. Average</td>
<td>33.4</td>
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</table>


Projected Population Growth, 2016-2046

<table>
<thead>
<tr>
<th>City</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Raleigh-Durham, NC</td>
<td>61.4</td>
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<tr>
<td>Nashville, TN</td>
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<td>Austin, TX</td>
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<td>Boston, MA</td>
<td>27.7</td>
</tr>
<tr>
<td>Washington, DC</td>
<td>19.4</td>
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<tr>
<td>San Francisco, CA</td>
<td>11.0</td>
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<tr>
<td>New York, NY</td>
<td>2.6</td>
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</table>


Cost of Doing Business Index, 2016

<table>
<thead>
<tr>
<th>City</th>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raleigh-Durham, NC</td>
<td>95.1</td>
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<tr>
<td>Nashville, TN</td>
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<tr>
<td>Austin, TX</td>
<td>99.2</td>
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<tr>
<td>Boston, MA</td>
<td>101.2</td>
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<tr>
<td>San Francisco, CA</td>
<td>104.5</td>
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<tr>
<td>New York, NY</td>
<td>104.7</td>
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